

Date: 13/03/2020

To,

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Symbol: SILVERTUC

Dear Sir / Madam,

Subject: Outcome of the Board Meeting held on Friday, 13th March, 2020

With reference to the captioned subject, this is to inform you that the Meeting of the Board of Directors of the Company was held on today i.e on **Friday, 13th March, 2020** at the registered office of the Company situated at 2nd Floor, Saffron Towers, Nr. Panchwati Circle, Ambawadi, Ahmedabad-380006.

The outcome of the Board Meeting was as under:

1. The Board declared Interim Dividend @5% i.e. Rs. 0.50/- Per Equity Share
2. The Board has fixed 25th March, 2020 as the Record Date for the purpose of **Internal Dividend**. The separate submission for the Record Date shall be submitted to the Exchange as per Regulation 42 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
3. The Board approved re-appointment of **Mr. Vipul Thakkar (DIN: 00169558)** as the Managing Director for further tenure of 3 Years subject to the approval of the Shareholders in ensuing Annual General Meeting. The Brief Profile of Mr. Vipul Thakkar is attached herewith as at **Annexure-A**
4. The Board approved re-appointment of **Mr. Jignesh Patel (DIN: 00170562)** as the Whole-Time Director for further tenure of 3 Years subject to the approval of the Shareholders in ensuing Annual General Meeting. The Brief Profile of Mr. Jignesh Patel is attached herewith as at **Annexure-A**
5. The Board approved re-appointment of **Mr. Minesh Doshi (DIN: 00306106)** as the Whole-Time Director for further tenure of 3 Years subject to the approval of the Shareholders in ensuing Annual General Meeting. The Brief Profile of Mr. Minesh Doshi is attached herewith as at **Annexure-B**

Silver Touch Technologies Limited

2nd Floor, Saffron Tower, Opp. Central Mall, Panchavati Cross Road, Ahmedabad 380006 Gujarat, India.

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CIN: L72200GJ1995PLC024465



6. The Board approved re-appointment of **Mr. Palak Shah (DIN: 00306082)** as the Whole-Time Director for further tenure of 3 Years subject to the approval of the Shareholders in ensuing Annual General Meeting. The Brief Profile of Mr. Palak Shah is attached herewith as at **Annexure-B**

The Above Meeting was commenced at 04:30 PM and was concluded at about 05:10 PM.

The intimation of the outcome of the Board Meeting is given pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

For, Silver Touch Technologies Limited



Dipesh Solanki

Company Secretary & Compliance officer



Annexure-A

| | | |
|---|--|---|
| Name of the Director | Mr Vipul Thakkar | Mr Jignesh Patel |
| Age | 50 Years | 49 Years |
| Qualification | MBA, BCA, Diploma in Computer Technology | Diploma in VTH Electronics and Radio Engineering |
| Experience | Mr. Vipul Thakkar is the Managing Director and one of the Promoter of our Company. He has overall experience of 25 years in E-Governance, Software solution and Networking. He is looking after e-Governance & administration department in our Company. | Mr. Jignesh A. Patel is Whole Time Director and one of the Promoter of our Company. Mr. Jignesh A. Patel has overall experience of 25 years in IT infrastructure sales & service. He is looking after sales and marketing in our company. |
| Terms and conditions of appointment or re-appointment along with details of remuneration sought to be paid | Mr Vipul Thakkar is re-appointed as the Managing Director of the Company for the further tenure of 3 Years w.e.f 01/04/2020 to 31/03/2023 subject to the approval of the Shareholders in ensuing General Meeting. | Mr Jignesh Patel is re-appointed as the Whole-Time Director of the Company for the further tenure of 3 Years w.e.f 01/04/2020 to 31/03/2023 subject to the approval of the Shareholders in ensuing General Meeting. |
| Remuneration Last Drawn | Rs 54,00,000 P.A | Rs 54,00,000 P.A |
| Date of First Appointment on the Board | 02/02/1995 | 02/02/1995 |
| Relationship with other Directors, Managers, KMPs | ----- | ----- |
| Directorship in other Companies | - Silver Touch Technologies (UK) Limited - Silver Touch Technologies Inc - Silver Touch Technologies SAS - Iriss Scanners Technologies Pvt Ltd. | -Silver Touch Technologies (UK) Limited - Silver Touch Technologies Inc - Silver Touch Technologies SAS - Shark Identity Private Limited |



Annexure-B

| Name of the Director | Mr Minesh Doshi | Mr Palak Shah |
|---|---|---|
| Age | 50 Years | 50 Years |
| Qualification | Bachelor of Engineering in Computers | Bachelor of Engineering in Computers |
| Experience | Mr. Minesh Doshi is the Whole-Time Director and one of the Promoter of our Company. He has overall experience of 23 years in process and quality management, software engineering, project and operations management and human resources management. He is currently looking after Business development and Human resource department | Mr. Palak V. Shah is Whole Time Director and one of the Promoter of our Company. He has overall experience of 23 years in Information Systems Planning and executing large software projects on the Internet and in E-Governance Project. He is currently looking after software development & finance. |
| Terms and conditions of appointment or re-appointment along with details of remuneration sought to be paid | Mr Minesh Doshi is re-appointed as the Whole-Time Director of the Company for the further tenure of 3 Years w.e.f 01/04/2020 to 31/03/2023 subject to the approval of the Shareholders in ensuing General Meeting. | Mr Palak V shah is re-appointed as the Whole-Time Director of the Company for the further tenure of 3 Years w.e.f 01/04/2020 to 31/03/2023 subject to the approval of the Shareholders in ensuing General Meeting. |
| Remuneration Last Drawn | Rs 54,00,000 P.A | Rs 54,00,000 P.A |
| Date of First Appointment on the Board | 06/10/2006 | 06/10/2006 |
| Relationship with other Directors, Managers, KMPs | ----- | ----- |
| Directorship in other Companies | <ul style="list-style-type: none"> - Silver Touch Technologies (UK) Limited - Silver Touch Technologies Inc - Silver Touch Technologies SAS - Iriss Scanners Technologies Pvt Ltd. - Lime Software Limited | <ul style="list-style-type: none"> -Silver Touch Technologies (UK) Limited - Silver Touch Technologies Inc |

