

**Date: 12/08/2021**

To,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051.

**Symbol: SILVERTUC**

Dear Sir / Madam,

**Subject: Outcome of the Board Meeting held on Thursday, 12<sup>th</sup> August, 2021**

With reference to the captioned subject, this is to inform you that the Meeting of the Board of Directors of the Company was held on today i.e on **Thursday, 12<sup>th</sup> August, 2021 at 12:30 PM.** Besides other subjects, the following items of Business were transacted by the Board:

1. On the recommendation of Nomination and Remuneration committee, Board has appointed Mr Piyushkumar Sinha (holding DIN 00484132) as an Additional Director (Non-executive and Independent) with effect from 12<sup>th</sup> August, 2021. Mr Piyushkumar Sinha is not related to any other Director of the Company and is not debarred from holding the office of Director by virtue of any SEBI order or any other Authority. The Brief Profile of Mr. Piyushkumar Sinha is attached at **Annexure-A.**
2. The Board accepted the Resignation of Mr. Palak Shah as the Chief Finance officer of the Company due to his pre-occupation and other projects related technical involvements w.e.f closing of Business Hours of 12<sup>th</sup> August, 2021. However, he will continue as Whole-Time Director of the Company and shall be re-designated as Whole-Time Director (Executive and Non-Independent Director).
3. Based on recommendation of Nomination and Remuneration Committee, the Board has appointed Mr. Paulin Shah, currently Assistant General Manager (Finance and Accounts) as the Chief Finance officer of the Company w.e.f 13<sup>th</sup> August, 2021. Mr. Paulin Shah is not related to any other Director of the Company. The Brief Profile of Mr. Paulin Shah is attached at Annexure-B.
4. Considered and Approved migration of Equity shares of the company from SME platform of NSE (NSE Emerge) to the Main Board of National Stock Exchange of India Limited in terms of Chapter IX of SEBI (ICDR) Regulations, 2018 subject to necessary approvals.
5. Considered and approved the Postal ballot Notice.



**Silver Touch Technologies Limited**

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Phone: +91 79 4002 2770 - 4, Email: [info@silvertouch.com](mailto:info@silvertouch.com), Website: [www.silvertouch.com](http://www.silvertouch.com)

CIN: L72200GJ1995PLC024465

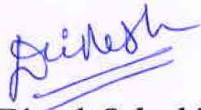
6. Considered and approved the appointment of M/s Sandip Sheth & Associates, Practicing Company Secretaries, Ahmedabad, as a Scrutinizer for the Postal Ballot.

7. Considered and approved the Appointment of M/s Sandip Sheth & Associates, Practicing Company Secretaries, Ahmedabad as the Secretarial Auditors for the FY 2021-22. The Brief Profile of M/s Sandip Sheth & Associates, Practicing Company Secretaries is attached as at **Annexure-C**.

The above Meeting was commenced at 12:30 PM and was concluded at 01:00 PM.

The intimation of the outcome of the Board Meeting is given pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

**For, Silver Touch Technologies Limited**



**Dipesh Solanki**

**Company Secretary & Compliance officer**

**M.No: A42076**





**Brief Profile of Mr Piyushkumar Sinha**

Mr Piyushkumar Sinha (aged 60 Years) holds Ph.D Degree in the Subject of Management and he has also done Masters in Commerce as well as Bachelor's in Business Administration.

Prof. Piyushkumar Sinha is Director, CRI Advisory and Research. He has more than 37 years of Advisory, Research and Training as well as Managerial experience in Marketing, sales, retailing, service and business strategy for product as well as service companies (B2C and B2B), in the domains of Retailing and E-Commerce; Luxury and Lifestyle; Healthcare; Decision Sciences and IT. He has been involved in more than 100 advisory and training initiatives in these areas.

Prof. Sinha holds a Ph.D. in Management. He was a Professor at Indian Institute of Management Ahmedabad (IIMA), India till March 2018. Before IIMA, he taught at IIM Bangalore, XIMB and was Dean at MICA.

He has Authored/Edited/Assisted 89 Research papers, 30 Case Studies and 6 Books on various subjects including marketing, retailing and E-Commerce.

Between 1995 and 1999, he served as marketing manager for a utility (Gujarat Gas) and an FMCG Company (Rasna). He has been a mentor to several start-ups, especially in the area of social entrepreneurship. He serves on the boards of companies such as Gujarat Gas, Ujaas Energy and Jade Blue and Infibeam Avenues Ltd.



**Annexure-B****Brief Profile of Mr Paulin Shah**

Mr. Paulin Shah (aged 52 years) is Intermediate Chartered Accountant and is holding a Bachelor's Degree in Commerce. He has overall Industry experience of above 25 years.

He has been associated with Silver Touch Technologies since 2009 and is currently occupying the position of Assistant General Manager (Finance & Accounts). He has the unique distinction of working closely with all the Board Members of the company.

Before this organization, he was working with a well-known steel manufacturing company located in Nairobi-Kenya and he was also associated with Nirma Group.

He is having vast experience in the field of Accounting, Finance & Taxation matters, and Statutory Compliances and also possesses expert knowledge of the SAP ERP System.

**Annexure-C****Brief Profile of M/s Sandip Sheth & Associates (Secretarial Auditors)**

Contents of Disclosures	Explanations
A) Reason for change viz. appointment, resignation, removal, death or otherwise	Re-Appointment
B) Date of appointment	Re-Appointment as the Secretarial Auditors of the Company to conduct the Secretarial Audit for the FY 2021-22 w.e.f 12 <sup>th</sup> August, 2021
C) Brief Profile (in case of Appointment)	M/s Sandip Sheth & Associates (Unique Code: P2001GJ041000) is the Whole time Practicing Company Secretaries Firm based at Ahmedabad
D) Relationship with Directors	Nil

