

STTL/NSE/2018/JULY/04

Date: 24/07/2018

To,  
National Securities Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051.

Symbol: SILVERTUC

Dear Sir / Madam,

**Subject: Outcome of the Board Meeting held on Tuesday, 24<sup>th</sup> July, 2018**

With reference to the captioned subject, this is to inform you that the Meeting of the Board of Directors of the Company was held on today i.e on Tuesday, 24<sup>th</sup> July, 2018 at 12:30 PM at the registered office of the Company situated at 2<sup>nd</sup> Floor, Saffron Towers, Nr. Panchwati Circle, Ambawadi, Ahmedabad-380006.

The outcome of the Board Meeting was as under:

1. The Board Considered and Approved the Boards' Report for the Year 2017-18.
2. The Board took note of Appointment of M/s Priyam R Shah & Associates as the Statutory Auditors of the Company subject to the Approval of the Shareholders in ensuing Annual General Meeting. The Brief Profile is attached herewith as at **Annexure-A**.
3. The Board approved re-appointment of Mr. Vipul H Thakkar (DIN: 00169558), who retires by rotation at ensuing Annual General Meeting and being eligible, offers himself for re-appointment subject to the approval of the Shareholders in ensuing Annual General Meeting. The Brief Profile of Mr. Vipul H Thakkar is attached herewith as at **Annexure-B**.
4. The Board approved re-appointment Mr. Palak V Shah (DIN: 00306082), who retires by rotation at ensuing Annual General Meeting and being eligible, offers himself for re-appointment subject to the approval of the Shareholders in ensuing Annual General Meeting. The Brief Profile of Mr. Palak V Shah is attached herewith as at **Annexure-B**.
5. The Board fix 24<sup>th</sup> Annual General Meeting on 30<sup>th</sup> August, 2018 at 12:30 PM at 10<sup>th</sup> Floor, Saffron Tower, Nr. Panchwati Circle, Ambawadi, Ahmedabad-380006 and approved of notice for the same.



6. The Board has fixed **23<sup>rd</sup> August, 2018** as the Record Date for the purpose of **Final Dividend** which was recommended by the Board in their Meeting held on 25<sup>th</sup> May, 2018. The separate submission for the Record Date has been submitted to the Exchange as per Regulation 42 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

7. The Board approved Book Closure and closure of Register of Members from **23<sup>rd</sup> August, 2018 to 30<sup>th</sup> August, 2018 (Both Days inclusive)** for the Purpose of 24<sup>th</sup> Annual General Meeting of the Company.

The Above Meeting was commenced at 12:30 PM and was concluded at 01:00 PM.

The intimation of the outcome of the Board Meeting is given pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Yours Faithfully,

For, Silver Touch Technologies Limited



Dipesh Solanki

Company Secretary & Compliance officer



**Annexure-A****Brief Profile of M/s Priyam R Shah and Associates (Statutory Auditors)**

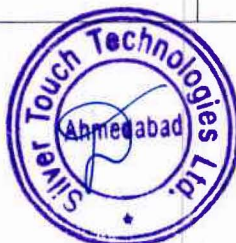
<b>Contents of Disclosures</b>	<b>Explanations</b>
<b>A) Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Appointment due to completion of tenure at the end of ensuing Annual General Meeting as per the Provision of the Companies Act, 2013 (However Appointment is subject to the Approval of Shareholder in ensuing Annual General Meeting)
<b>B) Term of appointment</b>	The Board has recommended Appointment of M/s Priyam R Shah & Associates as the Statutory Auditors for the terms of Five Years from the conclusion of 24 <sup>th</sup> Annual General Meeting till the Conclusion of 29 <sup>th</sup> Annual General Meeting of the Company to be held in the calendar year 2023 subject to the approval of the Shareholders in ensuing Annual General Meeting
<b>C) Brief Profile (in case of Appointment)</b>	M/s Priyam R Shah and Associates is the Chartered Accountant Firm based at Ahmedabad bearing FRN No. 118421W.
<b>D) Relationship with Directors</b>	Nil





**Annexure-B**

<b>Name of the Director</b>	<b>Mr Vipul H Thakkar</b>	<b>Mr Palak V Shah</b>
<b>Age</b>	47 Years	47 Years
<b>Qualification</b>	Diploma in Computer Technology, BCA, MBA	Bachelor of Engineering in Computers
<b>Experience</b>	Mr. Vipul H. Thakkar is Chairman & Managing Director and one of the Promoter of our Company. He has overall experience of 22 years in E-Governance, Software solution and Networking. He is looking after the Governance & administration department in our Company	Mr. Palak V. Shah is Whole Time Director and one of the promoter of our Company. He has overall experience of 21 years in Information Systems Planning and executing large software projects on the Internet and in E-Governance Project. He is currently looking after software development & finance.
<b>Terms and conditions of appointment or re-appointment along with details of remuneration sought to be paid</b>	Mr Vipul H Thakkar was re-appointed as Managing Director of the Company in the Extra Ordinary General Meeting of the Company held on 27 <sup>th</sup> April, 2017 for the terms of 03 Years from 01/04/2017 to 31/03/2020. In terms of Section 152 of the Companies Act, 2013, he retires by Rotation and being eligible offer himself for re-appointment.	Mr Palak V Shah was re-appointed as Whole-Time Director of the Company in the Extra Ordinary General Meeting of the Company held on 27 <sup>th</sup> April, 2017 for the terms of 03 Years from 01/04/2017 to 31/03/2020. In terms of Section 152 of the Companies Act, 2013, he retires by Rotation and being eligible offer himself for re-appointment.
<b>Remuneration Last Drawn</b>	Rs 40,80,000 P.A	Rs. 36,00,000 P.A
<b>No. of Shares held in the Company as at 31<sup>st</sup> March, 2018</b>	23,43,510 Equity Shares	5,69,280 Equity Shares
<b>Date of First Appointment on the Board</b>	02/02/1995	06/10/2006
<b>Relationship with other Directors, Managers, KMPs</b>	-----	-----
<b>The number of Meetings of the Board attended during the</b>	11 (Eleven)	14 (Fourteen)



year		
<b>Directorship in other Companies</b>	<ul style="list-style-type: none"> <li>• Silver Touch Technologies (UK) Ltd</li> <li>• Silver Touch Technologies Inc.</li> <li>• Silver Touch Technologies SAS</li> <li>• Gesia IT Association</li> </ul>	<ul style="list-style-type: none"> <li>• Silver Touch Technologies (UK) Ltd</li> <li>• Silver Touch Technologies Inc</li> </ul>
<b>Membership/ Chairmanship of Committees of other Boards</b>	<b>Member of:</b> <ul style="list-style-type: none"> <li>- Audit Committee</li> <li>- Nomination &amp; Remuneration Committee</li> </ul> <b>Chairman of:</b> <ul style="list-style-type: none"> <li>- CSR Committee</li> </ul>	NIL

