

SILVER TOUCH TECHNOLOGIES LIMITED

CIN-L72200GJ1995PLC024465

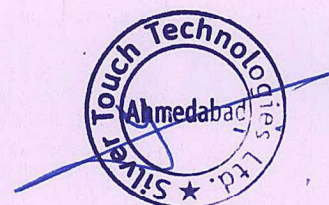
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

[Rs. In Lacs]

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Audited
1	Income				
	(a) Revenue from operations	3058.58	3686.31	2591.91	12836.61
	(b) Other Income	47.87	55.50	12.23	126.05
	Total Income	3106.45	3741.80	2604.14	12962.66
2	Expenses				
	a) Cost of Material Consumed				
	b) Purchase of Stock-in-trade	797.36	1005.44	506.08	3208.90
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-36.40	-58.60	25.49	18.87
	d) Employee's benefit expense	1817.22	2153.24	1693.18	7476.08
	e) Finance Cost	17.36	21.82	15.17	73.88
	f) Depreciation and amortization expense	79.97	81.16	61.38	291.26
	g) Other Expenses	285.88	234.59	230.86	1024.71
	Total Expenses	2961.38	3437.64	2532.16	12093.70
3	Profit before tax (1-2)	145.07	304.16	71.98	868.96
4	Tax expenses				
	Current Tax	45.51	93.77	23.24	231.00
	Excess provision of tax for earlier years		00.01		14.86
	Deferred Tax Charge Debit/Credit	-09.30	06.79	-07.03	00.01
5	Profit/(loss) for the period (3-4)	108.87	203.59	55.76	623.09
6	Other Comprehensive Income				
	(i) Items that will not be reclassified to Profit or Loss (Net of tax)	-33.71	-01.23	-17.05	13.74
	(ii) Items that will be reclassified to Profit or Loss				
7	Other Comprehensive Income (i+ii)	-33.71	-01.23	-17.05	13.74
8	Total Comprehensive Income for the period (5+7)	142.58	204.82	72.81	609.35
9	Paid- up Equity share capital (Face value Rs.10/- each)	1268.10	1268.10	1268.10	1268.10
10	Other Equity				7261.46
11	Earning Per Share (EPS) (of Rs.10/- each)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)
	a) Basic & diluted EPS before Extraordinary items	0.86	1.61	0.44	4.91
	b) Basic & diluted EPS after Extraordinary items	0.86	1.61	0.44	4.91

Notes:

- The above Results have been reviewed by the audit committee and approved by the Board of Directors at their meetings held on 10/08/2022. The statutory auditor of the Company have reviewed the said result.
- The Company has adopted Indian Accounting Standard ("IND AS") from 01.04.2022. The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- The financial results for quarter ended June 30, 2022 have been subjected to limited review by the statutory auditors of the Company. The Limited Review Report does not contain any qualifications.
- The figures for corresponding previous periods have been regrouped/ rearranged wherever necessary.
- The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from April 1, 2022 and the effective date of such transition is April 1, 2021. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (referred to as the 'previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at April 1, 2021 and the corresponding figures presented in these results have been restated/reclassified. There may be a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS-101.



- 6 Reconciliation of Net profit as previously reported under the GAAP to IND-AS for the year ended March 2022 and year ended March 2021 is as under:

Reconciliation of total comprehensive income for the year ended March 31, 2022 & March 31, 2021

Particulars		For the Year ended March	For the Year ended March
Profit as per previous GAAP	A	610.52	93.62
Adjustments:			
Recognition of expected credit losses		01.18	-85.10
Remeasurement benefit of net defined benefit plans		18.36	06.59
Remeasurement of Leave encashment		-03.62	-35.62
Impact due to change in fair value of investments in financial instruments		00.88	02.75
Deferred tax on Ind-AS adjustment		-04.23	28.04
Total effect of transition to Ind AS	B	12.57	-83.36
Net Profit for the year as per Ind AS	A+B	623.09	10.26
Other Comprehensive Income (Net of Tax)			
Effect of remeasuring defined benefits at fair value through OCI		-13.74	-04.93
Total comprehensive income under Ind AS		609.35	05.33

Note: Under previous GAAP, total comprehensive income was not reported. Therefore, the above reconciliation starts with profit under the previous GAAP.

Reconciliation of total equity as at March 31, 2022 and April 01, 2021

Particulars		As at March, 31 2022	As at April, 01 2021
Total equity (shareholders' funds) under previous GAAP		8619.93	8136.21
Fair valuation of investments under Ind AS		03.63	02.75
Provisions recognised for expected credit losses under Ind AS		-83.93	-85.10
Remeasurement of Leave encashment		-39.25	-35.62
Deferred taxes		29.18	29.70
Total adjustment to equity		-90.37	-88.29
Total equity under Ind AS		8529.56	8047.93

- 7 Operations of the Company falls under single reportable Segment i.e. "Computers & IT Services". The CEO & MD of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by Ind AS 108, Operating Segments. The CODM evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by geographical classes. Accordingly, segment information has been presented based on geographical classes.

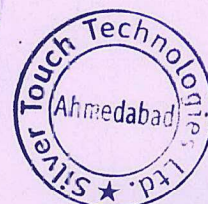
Operating Segments

Particulars	Geographical Segment		
	India	Outside India	Total
Revenue	2859.80	158.78	3058.58
Result	298.65	07.59	306.24
Unallocable Expenses	209.04	00.00	209.04
Other Income	47.87		47.87
Profit Before Tax	145.07		145.07
Tax Expense	36.21		36.21
Profit for the year	108.87		108.87
Segment Assets	00.00	00.00	00.00
Unallocated Assets			00.00
TOTAL Assets			00.00
Segment Liabilities			
Unallocated Liabilities			
TOTAL Liabilities			
capital employed			8638.43

For and on behalf of Board of Directors

Place - Ahmedabad
Date - 10th August, 2022


Vipul Thakkar
Chairman & Managing Director
DIN - 00169558



Priyam R. Shah & Associates

CHARTERED ACCOUNTANTS

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Limited Review Report on unaudited standalone financial results of Silver Touch Technologies Limited for the quarter ended 30 June 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To,
The Board of Directors of,
Silver Touch Technologies Limited**

To the Board of Directors of Silver Touch Technologies Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Silver Touch Technologies Limited** ("the Company") for the quarter ended **30 June 2022** ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations



Priyam R. Shah & Associates

CHARTERED ACCOUNTANTS

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and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Our conclusion is not modified in respect of this matter.

For PRIYAM R SHAH & ASSOCIATES

Chartered Accountants

Firm Reg. No. : 118421W

Mitesh

CA Mitesh M Nagar

Partner

M.No. 173787

UDIN: 22173787AOTPC1550

Place: Ahmedabad

Date: 10/08/2022

