


**Silver Touch**

## SUMMARY PROCEEDINGS OF THE 26<sup>TH</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF THE SILVER TOUCH TECHNOLOGIES LIMITED

The 26<sup>th</sup> Annual General Meeting of the Members of the Company was held on September 30, 2020 at 12:30 PM through Video Conference (VC) / Other Audio Visual Means (OAVM).

The number of shareholders as on record date i.e. September 23, 2020 were 361.

The proceedings of the AGM were deemed to be conducted at the Registered Office of the Company which was the deemed venue of the Meeting. The link for accessing the AGM was opened at 12:00 p.m., 30 minutes prior to the official time as per General Circular No. 14/2020 dated 08.04.2020 and General Circular No. 17 /2020 dated 13.04.2020.

The details of number of shareholders present in the meeting are as follows:

Category	Promoter & Promoter Group	Public	Total
In Person	NA	NA	NA
Through Proxy/ Authorized Representative	NA	NA	NA
Video Conference/Other Audio Visual Mode (OAVM)	4	5	9
Total	4	5	9

### Directors Present

Name	Designation	Place of Participation
Mr Vipul Thakkar	Chairman & Managing Director	Ahmedabad
Mr Jignesh Patel	Whole-Time Director	Ahmedabad
Mr Minesh Doshi	Whole-Time Director	Ahmedabad
Mr Palak Shah	Whole-Time Director	Ahmedabad
Mr Himanshu Jain	Whole-Time Director	New Delhi
Mr Ronak Shah	Independent Director	Ahmedabad
Mr Harivadan Thaker	Independent Director	Ahmedabad
Dr Gayatri Doctor	Independent Director	Ahmedabad

In Attendance:

Mr Dipesh Solanki- Company Secretary & Compliance officer



**Silver Touch Technologies Limited**

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CIN: L72200GJ1995PLC024465



## B. Invitees

Name	Capacity
CA Mitesh Nagar	Partner of M/s Priyam R Shah & Associates, Statutory Auditors
CS Prashant Prajapati	Partner of M/s Sandip Sheth & Associates, Secretarial Auditors & Scrutinisers
CA Rajiv Ahuja	Internal Auditors

- Mr. Dipesh Solanki, Company Secretary and Compliance Officer of the Company welcomed the shareholders at the Annual General Meeting. The members were informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the AGM was conducted through VC / OAVM. This meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI). Further the Company had tied up with Central Depository Services (India) Limited to provide facility for voting through remote e-voting, e-voting during the AGM and for participation in the AGM through VC / OAVM. He further informed that the requisite quorum being present the proceedings of the meeting can be commenced. The Company Secretary then requested the Director present at the AGM to introduce themselves. After the Directors introduced themselves, the Company Secretary requested the Chairman Mr. Vipul Thakkar to commence the proceedings of the meeting.
- Mr. Vipul Thakkar, Chairman and Managing Director of the Company, chaired the Meeting except Agenda no. 5 which was related to his appointment and remuneration and vacated the chair and Mr Jignesh Patel, Whole-Time Director was appointed as the Chairman for that Particular Agenda. Mr Vipul Thakkar, Chairman and Managing Director welcomed the shareholders on behalf of the Company. He then addressed the shareholders and informed them about the performance of the Company during the financial year 2019-20.
- Mr Minesh Doshi, Whole-Time Director presented the outlook of Silver Touch Technologies Limited and Business modules.
- The Members were then provided with the instructions for participating in the AGM through video conference.
- The members were informed that the facility for appointment of proxies by the Members was not applicable as the AGM was held through video conference and hence the proxy register was not available for inspection, the documents/Statutory registers as per the regulatory requirement were available for inspection at the website of the Company till the conclusion of the AGM.
- The Members were also informed that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements)





Regulations, 2015, the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at Saturday, September 26, 2020 (9.00 a.m. IST) and closed on Tuesday, September 29, 2020 (5.00 p.m. IST) also the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting.

- With the consent of all the Members present, the Notice convening the 26<sup>th</sup> AGM, Independent Auditors' Report on Audited Financial statements, and Boards' Report along with Secretarial Auditor's Report various annexures and Reports thereto, for the financial year ended March 31, 2020 which had already been circulated to all the Members, were taken as read.
- The members were also informed that M/s. Sandip Sheth & Associates, Practicing Company Secretaries has been appointed as the Scrutinizer for conducting the remote e-voting in a fair and transparent manner. The Voting Results along with the Scrutinizers Report shall also be available on the website of the Company i.e. [www.silvertouch.com](http://www.silvertouch.com) as well as Website of National Stock Exchange of India Limited Emerge platform i.e [www1.nseindia.com/emerge](http://www1.nseindia.com/emerge)
- The Following Business were transacted at the meeting:

Sr. No.	Business	Ordinary / Special Resolution
1.	To receive, consider and adopt: <ul style="list-style-type: none"> <li>- The Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2020, together with the Reports of the Board of Directors and the Auditors thereon; and</li> <li>- The Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2020, together with the Report of the Auditors thereon.</li> </ul>	Ordinary Resolution
2.	To confirm the payment of Interim Dividends on Equity Shares paid as Final Dividend on Equity Shares for the financial year 2019-20.	Ordinary Resolution
3.	To appoint Director in place of Mr. Jignesh Patel (DIN:00170562), Whole-Time-Director who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment	Ordinary Resolution

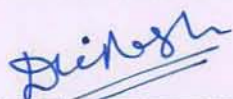




4.	To appoint Director in place of Mr. Minesh Doshi (DIN: 00306106), Whole-Time-Director who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	Ordinary Resolution
5.	To consider approval of reappointment, and remuneration of Mr. Vipul H. Thakkar, Managing Director (DIN: 00169558) of the Company.	Special Resolution
6.	To consider approval of reappointment, remuneration of Mr. Jignesh A Patel, Whole-Time Director (DIN: 00170562) of the Company.	Special Resolution
7.	To consider approval of reappointment and remuneration of Mr. Minesh V Doshi, Whole-Time Director (DIN: 00306106) of the Company.	Special Resolution
8.	To consider approval of reappointment and remuneration of Mr. Palak V. Shah, Whole-Time Director (DIN: 00306082) of the company.	Special Resolution

- The members were further informed that the Results of the voting along with the Report of the scrutinizer shall be declared within forty-eight hours from the conclusion of this Meeting and shall be intimated to the National Stock Exchange of India Limited and also be placed on the website of the Company.
- There were no shareholders who have requested to register themselves as the speaker shareholder.
- Thereafter, the Meeting was concluded with a vote of thanks. The Meeting concluded at about 12:55 PM. The Company Secretary informed the members that E-Voting process will continue for the next 15 minutes from the time of closure of the meeting and thereafter it will be disabled automatically by CDSL.

For Silver Touch Technologies Limited



Dipesh Solanki

Company Secretary & Compliance officer

M.No: ACS42076

